

Sustainability Accounting Standards Board (SASB) Index

MetLife is reporting, in accordance with the SASB standards, to bring industry-specific rigor to our sustainability disclosure. We are reporting to the two “Financials” Sector Standards most closely aligned with our business: Insurance and Asset Management & Custody Activities. Data is as of December 31, 2023, unless otherwise noted.

Asset Management & Custody Activities Sustainability Accounting Standard

Code/Metric

2023 Response

Transparent Information & Fair Advice for Customers

FN-AC-270a.1, (1) Number and (2) percentage of covered employees with a record of investment-related investigations, consumer-initiated complaints, private civil litigations, or other regulatory proceedings

The breadth of this metric is beyond what MetLife tracks and discloses.

FN-AC-270a.2, Total amount of monetary losses as a result of legal proceedings associated with marketing and communication of financial product-related information to new and returning customers

The breadth of this metric is beyond what MetLife tracks and discloses.

FN-AC-270a.3, Description of approach to informing customers about products and services

MetLife Investment Management, LLC and certain of its affiliates (MIM)

Product and service communications occur through five primary channels:

- Face-to-face, e.g., sales and customer support teams:** Sales enablement collateral includes presentation decks and slip sheets. There is usually one standard deck per investment capability. With sales taking anywhere from six months to three years on average, the number of meetings held depends on the prospect. However, usually at least three meetings with the sales team and investment team occur, in addition to request-for-proposal reviews and final presentation to the investment committee where Sales, Investments, Compliance and Operations present processes and answer questions. These meetings are also forums to discuss potential investment, operational and compliance risks and how they are monitored. Investment consultants also play a part by acting as intermediaries primarily to pension plans, both public and corporate. Therefore, MIM follows a path of informing investment consultants about our products, and they assign a buy, hold, sell rating to the products. Prospects who use an investment consultant usually buy from us only if our product is rated a “buy” by their investment consultant. MIM (through its appropriate legal entities) sells its investment capabilities in Canada; Europe, the Middle East and Africa; Hong Kong; Japan; Korea; Malaysia; Singapore; the U.S.; and a few other Asian countries.

SASB Index

Asset Management & Custody Activities Sustainability Accounting Standard

Code/Metric

2023 Response

Transparent Information & Fair Advice for Customers (continued)

FN-AC-270a.3, Description of approach to informing customers about products and services

- **Web (MIM):** Separate sections for each MIM line of business (LOB) provide details on the value proposition for each product, investment team members and support materials. We also have sections on thought leadership divided by LOB and a section on environmental, social and governance (ESG).
- **Conferences/events and webinars:** Topically focused and typically delivered via panel discussion, sponsored keynote address or hosted via ON24 or, if sponsored, via the host's platform. A key part of the in-person conferences is networking done by our sales team (we refer to them as the Institutional Client Group). At conferences, they learn about the prospect's asset allocation and which asset classes they are currently looking at. Then, if we have an investment capability that matches their needs, the salesperson will set up a time to meet after the conference to continue the discussion.
- **Digital:** Email, social (LinkedIn only) and banner/display covers both direct outreach, such as email, and targeted communications.
- **Advertising:** In addition to the banner/display digital advertising, we also do some print advertising, paid search advertising and sponsored content advertising.

The frequency of communication depends on the LOB, audience and nature of communications. During the sales process, if a client is actively looking to buy investment capabilities in a certain asset class, then the communication could be once every month, whereas if the prospect is just researching, then the communication may be once per quarter. Once the prospect is a client, then there is significant communication as they are onboarded and then receive reporting at a frequency of their choosing. We are currently implementing a client portal where clients can access their accounts in one place and have full transparency into their account. We understand that full transparency related to what is happening in the market, what is driving performance and what is occurring in the investment portfolio is key. These communications are typically conducted via reporting on a frequency demanded by the client (weekly, monthly, quarterly). We also work with clients on quarterly portfolio reviews. Additionally, MIM is regulated by the Securities and Exchange Commission and Financial Industry Regulatory Authority (FINRA) in the U.S. and by the local regulator in each of the countries where it has a licensed investment management entity. We must have communications and marketing materials reviewed by the investment compliance team to ensure information is transparent and not misleading in any way. These materials are reviewed following a defined internal process and strictly adhere to regulatory requirements, including risk/legal disclosures. MIM members undergo ongoing training and monitoring of communications such as with FINRA registered agents.

SASB Index

Asset Management & Custody Activities Sustainability Accounting Standard

Code/Metric

2023 Response

Employee Diversity & Inclusion

FN-AC-330a.1, Percentage of gender and racial/ethnic group representation for (1) executive management, (2) non-executive management, (3) professionals, and (4) all other employees

2023 Sustainability Report >> ESG Scorecard >> [Global Workforce Data](#)
[EEO-1 Report](#)

Incorporation of Environmental, Social & Governance (ESG) Factors in Investment Management & Advisory

FN-AC-410a.1, Amount of assets under management, by asset class, that employ (1) integration of environmental, social, and governance (ESG) issues, (2) sustainability themed investing, and (3) screening

1. MIM is predominately a global fixed income and real estate investment manager. Our approach to sustainable investment begins with an assessment of financially material risks and opportunities as part of our fundamental, disciplined due diligence and monitoring processes. ESG factors and insights, along with traditional investment risk and opportunity assessments, are incorporated in a manner consistent with our asset classes and sustainability strategies, as are deemed relevant and applicable. Currently, less than 5% of our Total Assets Under Management (Total AUM)¹ is held in index equity funds and other limited equity investments that are generally passively managed and are not sustainably focused. The indices to which our index strategies are benchmarked are selected in accordance with our mandates' investment guidelines. As a result, as of December 31, 2023, approximately \$582.7 billion and \$422.2 billion of Total AUM¹ and General Account AUM (GA AUM)¹, respectively, employed ESG integration efforts. (See [Creating Value as an Investor](#)).
2. \$58.5 billion¹ in responsible investments holdings as of December 31, 2023, in MetLife's GA investment portfolio. (see [Creating Value as an Investor](#) >> [Responsible Investments](#) for more).
3. MIM applies specific guidelines as requested by our clients and client-directed investment screens into our investment process, as applicable. The market value of MetLife GA corporate fixed income assets to which screens are applied in accordance with the [MetLife GA Investments Screens Policy](#) is approximately \$136.1 billion, as of December 31, 2023.

FN-AC-410a.2, Description of approach to incorporation of environmental, social, and governance (ESG) factors in investment and/ or wealth management processes and strategies

[MIM Sustainable Investment Policy](#) >> Our Approach to Sustainable Investment
 2023 Sustainability Report >> [Creating Value as an Investor](#) >> [Sustainable Investing](#)

1. As of December 31, 2023. At estimated fair value. See [Explanatory Note](#).

SASB Index

Asset Management & Custody Activities Sustainability Accounting Standard

Code/Metric

2023 Response

Incorporation of Environmental, Social & Governance Factors in Investment Management & Advisory *(continued)*

FN-AC-410a.3, Description of proxy voting and investee engagement policies and procedures

[MIM Stewardship Policy](#)

Financed Emissions

FN-AC-410b.1, Absolute gross financed emissions, disaggregated by (1) Scope 1, (2) Scope 2 and (3) Scope 3

The breadth of this metric is beyond what MIM tracks and discloses at this time. We are committed to improving our data collection, calculations and management over time.

FN-AC-410b.2, Total amount of assets under management (AUM) included in the financed emissions disclosure

The breadth of this metric is beyond what MIM tracks and discloses at this time. We are committed to improving our data collection, calculations and management over time.

FN-AC-410b.3, Percentage of total assets under management (AUM) included in the financed emissions calculation

The breadth of this metric is beyond what MIM tracks and discloses at this time. We are committed to improving our data collection, calculations and management over time.

FN-AC-410b.4, Description of the methodology used to calculate financed emissions

See [SASB-FN-IN-410c.4](#).

Business Ethics

FN-AC-510a.1, Total amount of monetary losses as a result of legal proceedings associated with fraud, insider trading, anti-trust, anti-competitive behavior, market manipulation, malpractice, or other related financial industry laws or regulations

The breadth of this metric is beyond what MetLife tracks and discloses.

FN-AC-510a.2, Description of whistleblower policies and procedures

MetLife has an [Ethics & Fraud HelpLine](#) and procedures for the handling of whistleblower concerns. Anyone can raise a concern anonymously, to the extent permitted by law, through the Ethics & Fraud HelpLine, which is managed by a third party and made available in 19 languages. See [Raising Concerns and Speaking Up](#) and [What Happens When I Report?](#) for additional information.

SASB Index

Asset Management & Custody Activities Sustainability Accounting Standard

Code/Metric

2023 Response

Business Ethics (continued)

FN-AC-000.A, (1) Total registered and (2) total unregistered assets under management (AUM)

(\$ in millions)	Registered AUM ¹	Unregistered AUM ²	Total AUM ³
General Account AUM ³	\$ 3,358	\$ 419,691	\$ 423,049
Institutional Client AUM ³	58,282	119,518	177,800
Total Registered Assets and Unregistered Assets	\$61,640	\$539,209	\$600,849

FN-AC-000.B, Total assets under custody and supervision

Total assets under custody and supervision are \$636,188 million, comprised of Total Invested Assets and Cash⁴ of \$458,388 million plus Institutional Client AUM of \$177,800 million.

1. Registered AUM include those subject to the regulations of the Investment Company Act of 1940 (1940 Act), such as mutual funds, managed under the Employee Retirement Income Security Act of 1974 (ERISA), subject to the Undertakings for Collective Investment in Transferable Securities Directive, or managed under the Commodity Futures Trading Commission's Commodity Pool Operator regulations.
2. Unregistered AUM are those that do not fall under the definition of the registered AUM.
3. At December 31, 2023. At estimated fair value. See [Explanatory Note](#).
4. Total Invested Assets and Cash, represents Total Investments and Cash and Cash Equivalents from the 12/31/23 MetLife, Inc. consolidated balance sheet included in the [2023 Form 10-K](#).

SASB Index

Insurance Sustainability Accounting Standard

Code/Metric

2023 Response

Transparent Information & Fair Advice for Customers

FN-IN-270a.1, Total amount of monetary losses as a result of legal proceedings associated with marketing and communication of insurance product-related information to new and returning customers

The breadth of this metric is beyond what MetLife tracks and discloses.

FN-IN-270a.2, Complaints-to-claims ratio

While this ratio is beyond what MetLife tracks and discloses, please see the National Association of Insurance Commissioners ([NAIC consumer website](#)) for closed confirmed complaints reported to the NAIC for the United States and its territories.

FN-IN-270a.3, Customer retention rate

This item is not disclosed publicly in financial filings.

FN-IN-270a.4, Description of approach to informing customers about products

Employer voluntary benefit insurance products

MetLife's employer voluntary benefit insurance products and services are available to businesses with two or more employees. We provide existing and potential customers with information about products, services and third-party relationships via web pages, webinars, presentations, conferences, videos, newsletters, thought leadership reports, articles and electronic or printed materials.

The development and review of materials includes legal, product subject matter experts and compliance, communications and marketing teams to ensure compliance, accuracy and clarity, and following of regulatory filing standards where appropriate and applicable, based upon various regulating agencies and bodies, such as state departments of insurance, and FINRA and ERISA guidelines for marketing material and plan filings. Information may include specific product details, features, disclaimers, exclusions and other terms and conditions, as well as general information about MetLife's brand, corporate functions and financial performance.

SASB Index

Insurance Sustainability Accounting Standard

Code/Metric

2023 Response

Transparent Information & Fair Advice for Customers *(continued)*

FN-IN-270a.4, Description of approach to informing customers about products

Custom communication campaigns

MetLife is committed to developing custom Group Benefits communications campaigns tailored for each employer aimed to drive awareness, education and participation. We recommend an omnichannel communications strategy, increasing focus on digital delivery and using offline channels as an important secondary channel. Integrating messages across these channels creates a “surround-sound” effect that enhances the employee experience. We also have deep experience in building compelling communications for digital channels such as X, LinkedIn, Facebook, microsites, online benefits fairs and emails—and we partner with each employer to craft a step-by-step plan to meet employees’ needs and habits.

SASB Index

Insurance Sustainability Accounting Standard

Code/Metric

2023 Response

Transparent Information & Fair Advice for Customers *(continued)*

FN-IN-270a.4, Description of approach to informing customers about products

Communication tactics

Product enrollment and service communications plans include:

- **Personalized enrollment kits:** Mailed to employees' homes, in addition to announcement and reminder email communications.
- **Custom microsite:** Serves as an educational resource center that employees can access.
- **Employee video(s):** Highlight the product details, the need for each benefit, plan benefits and enrollment instructions.
- **Benefit Decision Guide:** Helps employees evaluate benefit needs by highlighting the value of each benefit and what employees should consider when evaluating their individual and loved ones' needs.
- **Benefit fairs:** Hosted by qualified benefit counselors available through either a platform hosted by the employer, through a Webex or teleconference that MetLife hosts, or in-person at the employer's site(s).
- **Webinars:** Live product presentations to employees with options for Q&A, recording, camera, chat, polls and engagement activities.
- **Brainshark presentations:** Customized presentations with "voice over" audio that highlight the benefits available.
- **Human Resources (HR) team training sessions:** Product training to HR representatives, typically through webcast, focused on our products and highlights of the specific plan design, as well as frequently asked questions from employees.

SASB Index

Insurance Sustainability Accounting Standard

Code/Metric

2023 Response

Transparent Information & Fair Advice for Customers *(continued)*

FN-IN-270a.4, Description of approach to informing customers about products

During annual enrollment, MetLife provides real-time support through virtual engagement such as chatting via a webinar, responding to questions submitted through a MetLife microsite or calling during set office hours. We also accommodate requests for print material and giveaways, if needed.

- **Social media:** Custom-designed specifically for employers to drive awareness of the plan, direct employees to educational resources and highlight the need for the plan.
- **Coordinator support:** Custom training, brochures, FAQs, infographics and more.
- **New-hire communications:** With employers' approval, MetLife mails a communication to new hires at the time of employment to congratulate them on their new position, provide them with details about each benefit of the plan and give them enrollment information and timeline.
- **Call center and operations:** Inbound calls for specific questions or support and/or confirmation of account changes, such as beneficiaries. Frequency of communications depends on the product, employer's enrollment period, audience and nature of communications.

SASB Index

Insurance Sustainability Accounting Standard

Code/Metric

2023 Response

Transparent Information & Fair Advice for Customers *(continued)*

FN-IN-270a.4, Description of approach to informing customers about products

Retirement & Income Solutions (RIS)

Product and service communications occur through five primary channels:

- **In-person/Phone, e.g., Sales and Customer Support Teams:** Sales enablement collateral that includes presentation decks and slip sheets.
- **Web:** A section for each RIS LOB with specific details on products, services, market insights and support materials.
- **Conferences/Events and Webinars:** Typically focused and typically delivered via panel discussion, sponsored segment or hosted Webex.
- **Digital:** Email, social (primarily LinkedIn) and banner/display covering both direct outreach, such as with email, and targeted communications.
- **Call Center and Operations:** Inbound calls for specific questions or support and outbound communications that are primarily direct mail and take the form of regulatory notifications, benefit enrollment kits or confirmation of account changes such as beneficiaries.

The frequency of communication depends on the LOB, audience and the nature of communications. RIS is regulated due to the nature of its products and adheres to applicable ERISA requirements for specific product lines (e.g., with Lifetime Income Annuities that are within a 401(k)). As such, all communications, regardless of channel or format, are legally reviewed following a defined internal process and strict adherence to regulatory requirements, including risk/legal disclosures and no investment advice. There is also ongoing training and monitoring of communications such as with FINRA registered agents. To the extent available, MetLife also provides real-time support for benefit administration through virtual engagement via a MetLife microsite.

SASB Index

Insurance Sustainability Accounting Standard

Code/Metric

2023 Response

Incorporation of Environmental, Social & Governance Factors in Investment Management

FN-IN-410a.2, Description of approach to incorporation of environmental, social, and governance (ESG) factors in investment management processes and strategies

[MIM Sustainable Investment Policy](#)

Policies Designed to Incentivize Responsible Behavior

FN-IN-410b.1, Net premiums written related to energy efficiency and low carbon technology

MetLife does not measure or disclose this metric, as it does not apply to our business.

FN-IN-410b.2, Discussion of products and/or product features that incentivize health, safety, and/or environmentally responsible actions and/or behaviors

2023 Sustainability Report >> For Our Customers >> [Supporting Wellness](#)

Health & well-being incentives

MetLife believes it is important to provide our customers with tools and resources that benefit their overall health and well-being. Please see the references below for examples of the actions MetLife takes to incentivize healthy behaviors through our products. Examples include:

- MetLife 360Health:** 360Health is a combination of insurance and health services available across six markets, in Asia and the UAE. 360Health provides a unique perspective on helping customers with solutions that address their mental, physical, financial and social health, through a comprehensive focus on prevention, early diagnosis, access to treatment, ongoing care and financial protection. 360Health is designed to directly address customer concerns about serious illnesses and offers medically endorsed, end-to-end solutions to help people increase their “healthspan,” or the number of healthy years in their overall lifespan.

SASB Index

Insurance Sustainability Accounting Standard

Code/Metric

2023 Response

Policies Designed to Incentivize Responsible Behavior *(continued)*

FN-IN-410b.2, Discussion of products and/or product features that incentivize health, safety, and/or environmentally responsible actions and/or behaviors

Through 360Health, we incentivize healthy behavior in customers through services and capabilities provided on platforms such as mobile app, web and WeChat. The services offered include examples such as the 360Health App in Korea, a mobile application that measures cardiovascular health risk and stress level with artificial intelligence-powered technology. The app offers health and well-being tips for personal health management and enables agents to engage with customers. Additionally in Korea, we also provide value-added service (VAS) options specific to customer life stages. For example, seniors can access a senior concierge service and senior tele-counseling services. Tele-doctor services and online health assessments are popular with our customers in China. While services offered vary across markets, they include a breadth of health VAS options such as free virtual doctor consultations, special discounts on diagnostic tests, preferential access to specialists and beauty and well-being benefits, to name a few.

- Japan VAS:** In Japan we offer comprehensive health and well-being-oriented VAS free of charge to support customers' continuum of care. For example, we offer, via a health and medical consultation service vendor: a 24/7 health hotline, a medical second-opinion service, mental health support, support for returning to work post-cancer diagnosis and medical check-up consultations. Selected customer service desks offer online chat consultations through our customer portal. We also offer services to support customers with childcare, nursing care, cancer, dementia, brain and heart disease prevention and more. Additionally, we offer a "club off" program for customers that provides them with exclusive discounts to gyms, restaurants and other wellness support services.

Please also see report section: For Our Customers >> Supporting Underserved Groups and Communities >> [How Our Products Support Diverse Needs](#) for information on programs and products designed specifically for women that incentivize healthy behavior.

SASB Index

Insurance Sustainability Accounting Standard

Code/Metric

2023 Response

Financed Emissions

FN-IN-410c.1, Absolute gross financed emissions, disaggregated by (1) Scope 1, (2) Scope 2 and (3) Scope 3

Absolute gross financed emissions for MetLife General Account (GA) real estate equity asset class by scope (MTCO2e): (1) S1: 2,327 (2) S2: 15,679 (3) S3: 183,986. See [Explanatory Note](#) for additional information about MetLife's GA investment portfolio.

FN-IN-410c.2, Gross exposure for each industry by asset class

The breadth of this metric is beyond what MetLife tracks and discloses at this time. We are committed to improving our data collection, calculations and management over time.

FN-IN-410c.3, Percentage of gross exposure included in the financed emissions calculation

The breadth of this metric is beyond what MetLife tracks and discloses at this time. We are committed to improving our data collection, calculations and management over time.

FN-IN-410c.4, Description of the methodology used to calculate financed emissions

MetLife Insurance Investments (MII) GA investment portfolio financed emissions for the real estate equity asset class are calculated at the property level by taking total consumption of natural gas, electricity and steam on each site as entered into ENERGY STAR Portfolio Manager and testing for completeness. For properties with missing, incomplete or unreliable data, consumption is estimated by multiplying the Energy Information Administration's Commercial Building Energy Consumption Survey (2018) energy use intensities for the relevant property type by property gross floor area. Consumption is divided between common area (Scope 1 and Scope 2) and tenant area (Scope 3) based on GRESB 2022 average property type breakouts. For properties where MII is not the managing member or the property has a triple net lease, all emissions are assigned to Scope 3. Properties that are under construction or land have no consumption calculated. Electricity consumption is multiplied by the eGRID regional emission factor corresponding to the property's location, and gas and steam consumption are multiplied by EPA national emission factors, resulting in total emissions by property. As all MII properties are treated as MetLife investments, property emissions are prorated by MII's ownership percentage to get the financed emissions attributable to MetLife. These financed emissions are lastly aggregated at the portfolio level. All calculations are performed in accordance with Partnership for Carbon Accounting Financials and GHG Protocol Corporate Standard guidance.

SASB Index

Insurance Sustainability Accounting Standard

Code/Metric

2023 Response

Physical Risk Exposure

FN-IN-450a.1, Probable Maximum Loss (PML) of insured products from weather-related natural catastrophes

MetLife assesses and monitors physical risk from natural catastrophes qualitatively, given the nature of the Life & Health insurance business. Please see sections C2.2a, C2.3a and C-FS2.2c in MetLife's [2023 CDP Report](#) for physical climate risk considerations for MetLife's insurance business.

FN-IN-450a.2, Total amount of monetary losses attributable to insurance pay-outs from (1) modeled natural catastrophes and (2) non-modeled natural catastrophes, by type of event and geographical segment (net and gross of reinsurance)

As a life and health insurer, monetary losses from natural catastrophes are currently not distinguished from losses from other factors. For MetLife's disclosure on climate change-related impacts on the cost of reinsurance, see Item 1A. Risk Factors of the [2023 Form 10-K](#).

FN-IN-450a.3, Description of approach to incorporation of environmental risks into (1) the underwriting process for individual contracts and (2) the management of entity-level risks and capital adequacy

Specific to insurance product underwriting, to the extent impacts to ESG factors, including those related to climate change, have influenced past mortality and/or claim morbidity, those impacts may inherently be in our pricing factors (such as area/regional factors), as our factors are derived from historical claims experience.

Systemic Risk Management

FN-IN-550a.1, Exposure to derivative instruments by category: (1) total potential exposure to noncentrally cleared derivatives, (2) total fair value of acceptable collateral posted with the Central Clearinghouse, and (3) total potential exposure to centrally cleared derivatives

As of December 31, 2023 (\$ in millions)

General Account

As reported on the entity's Schedule DB	Amount ¹
(1) Total potential exposure to non-centrally cleared derivatives	\$ 4,597
(2) Total fair value of acceptable collateral posted with the Central Clearinghouse	\$ 117
(3) Total potential exposure to centrally cleared derivatives	\$ 6,320

1. FN-IN-550a.1 specifically targets disclosures "as reported on the entity's schedule DB." As such, amounts include only our insurance companies that report Schedule DB for NAIC Statutory purposes.

SASB Index

Insurance Sustainability Accounting Standard

Code/Metric

FN-IN-550a.2, Total fair value of securities lending collateral assets

2023 Response

For additional information regarding Securities Lending Transactions and Repurchase Agreements, see the Notes to the Consolidated Financial Statements of the [2023 Form 10-K](#).

Securities Lending Transactions and Repurchase Agreements

Securities, Collateral and Reinvestment Portfolio

A summary of these transactions and agreements accounted for as secured borrowings were as follows:

December 31, 2023 (in millions)

Agreement Type	Securities ¹		
	Estimated Fair Value	Cash Collateral Received from Counterparties ²	Reinvestment Portfolio at Estimated Fair Value
Securities lending	\$10,510	\$10,788	\$10,553
Repurchase agreements	\$3,029	\$2,975	\$2,913

1. These securities were included within fixed maturity securities available-for-sale (AFS), short-term investments and cash equivalents at December 31, 2023 and within fixed maturity securities AFS and short-term investments at December 31, 2022.

2. The liability for cash collateral is included within payables for collateral under securities loaned and other transactions.

FN-IN-550a.3, Description of approach to managing capital and liquidity-related risks associated with systemic non-insurance activities

Capital and liquidity risks associated with systemic non-insurance activities such as repurchase agreements, securities lending and written credit default swaps used in investment management, are managed as part of our overall risk management framework. See [Risk Management](#) for an overview of our risk management framework and [2023 Form 10-K](#), Item 7—Management’s Discussion and Analysis of Financial Condition and Results of Operations—Liquidity & Capital Resources for additional information. We set risk management limits for these systemic non-insurance activities, where appropriate and include these activities in our stress testing processes.

FN-IN-000.A, Number of policies in force, by segment: (1) property and casualty, (2) life, (3) assumed reinsurance

Information regarding gross, ceded and assumed life insurance, accident and health insurance, and property and casualty insurance in-force is disclosed in Schedule IV Consolidated Reinsurance in the [2023 Form 10-K](#).